

MADISON PLACE HOA

2026 HOA DUES - PAYMENT OPTIONS

2026 Madison Place HOA dues will be **\$180.00 per month**. They are due on the 1st of each month. Late fees of 5% and interest of 18% annually (1.5% monthly) are charged on late payments that are delinquent 30 days or more.

Instead of paying \$180.00 per month, which amounts to \$2,160 per year, **you can save \$100.00 by making a payment of \$2,060.00 in January 2026, and your HOA dues will be paid in full for the entire year of 2026.**

If you do not wish to pay annually and save \$100.00, please choose from the following monthly payment options:

1. Go to your bank or credit union (or use their internet site) to set up automatic monthly Bill-Pay transactions of \$180.00 per month to Madison Place HOA, Account 501009926385, Post Office Box 702594, Salt Lake City, UT 84170-2594. Your banking institution will then automatically process an electronic check to Madison Place HOA each month on your behalf to pay your HOA dues. No fees are charged to you for using this Bill-Pay option. Please set up your HOA Dues payment to be early in the month. **YOU need to inform your banking institution to change the amount of the monthly payment to Madison Place HOA to \$180.00 beginning January 1, 2026.**
2. If you prefer that your bank make ACH (Automatic Clearing House) direct wire transfers from your bank account to the Madison Place HOA you will need to supply your banking institution with the Madison Place HOA bank Routing Number 324079555 and the full Madison Place HOA Account Number 501009926385. **YOU need to inform your banking institution to change the amount of the monthly payment to Madison Place HOA to \$180.00 beginning January 1, 2026.**
3. Write a check during the first week of each month, payable to Madison Place HOA, in the amount of \$180.00 and mail this check to Madison Place HOA, Post Office Box 702594, Salt Lake City, UT 84170-2594.
4. Bring a check (or money order) during the first week of each month, payable to Madison Place HOA, in the amount of \$180.00 to the home of Madison Place Financial Vice President, Craig Miller. He lives at 3890 Cliffhaven Lane. You save the postage costs of mailing with this option.

Please either pay your Madison Place HOA obligations annually and save \$100.00, or use monthly payment options #1, #2, #3 or #4.

THE IMPORTANCE OF HOA DUES

When you own a home within an HOA Community you are required to pay HOA Dues. When you live within an HOA the HOA must pay the vendors who supply services needed by all members, but which cannot be directly billed by the vendor supplying the service to each individual home within the HOA.

Madison Place HOA has one water and sewer metering system that is for the overall community. Water and Sewer service to Madison Place HOA is supplied to the Madison Place HOA community by the Granger-Hunter Improvement District. GHID (our water and sewer vendor) bills the HOA for the cost of supplying water and sewer service to the entire 54 homes within Madison Place. Supplying water and sewer service to Madison Place is the largest expense that must be paid by the HOA.

In addition to water and sewer service, we have other vendors who pick up our garbage, mow and fertilize our lawns, including the lawns of all the common areas within our community. All common areas within Madison Place have expenses associated with the upkeep of the common areas.

HOA Dues must be charged to, **and paid by**, each home within the community to pay for the expenses needed by each homeowner.

Without HOA Dues being paid by each individual home owner within the community, there is no money available to pay the vendors who supply the services that we all need.

HOA Dues must rise as the vendors supplying services to our community bill our HOA managers for the rising costs they face in providing those services needed. Otherwise, services needed by our HOA community will not be able to be provided. We do the very best we can to negotiate the lowest cost we can with our vendors.

PAYING YOUR HOA DUES, CONSISTANTLY, AND ON TIME, MUST BE OF THE HIGHEST PRIORITY TO EACH HOMEOWNER WITHIN MADISON PLACE. THERE IS NO OTHER SOURCE OF FUNDS TO PAY THE NEEDED OPERATING COSTS OF KEEPING AN HOA ALIVE.

Don't want to lose your home to a Bank Foreclosure? Pay your mortgage payments. Don't want to lose water and sewer service to your home? Pay your HOA Dues.